

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6W0W9

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6W0X7

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6W0Y5

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADM3

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADN1

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADP6

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 15 Short Brent Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.
- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB6W0W9	ICF Faktor 15 Short Brent Oil Index	0,0330598552964051	18/07/2022
DE000HB6W0X7	ICF Faktor 15 Short Brent Oil Index	0,0440798070618734	18/07/2022
DE000HB6W0Y5	ICF Faktor 15 Short Brent Oil Index	0,0661197105928101	18/07/2022
DE000HB7ADM3	ICF Faktor 15 Short Brent Oil Index	0,1874931963223090	18/07/2022

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Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
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Forma legale: Aktiengesellschaft
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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB7ADN1	ICF Faktor 15 Short Brent Oil Index	0,2499909284297450	18/07/2022
DE000HB7ADP6	ICF Faktor 15 Short Brent Oil Index	0,3749863926446180	18/07/2022