

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 14 Short WTI Oil Index ISIN
DE000HB74GS2

Short Ligne Smart Open End sur ICF Faktor 14 Short WTI Oil Index ISIN
DE000HB74GT0

Short Ligne Smart Open End sur ICF Faktor 14 Short WTI Oil Index ISIN
DE000HB74GU8

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 14 Short WTI Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.
- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB74GS2	ICF Faktor 14 Short WTI Oil Index	0,3751797128595310	18/07/2022
DE000HB74GT0	ICF Faktor 14 Short WTI Oil Index	0,5002396171460410	18/07/2022
DE000HB74GU8	ICF Faktor 14 Short WTI Oil Index	0,7503594257190620	18/07/2022

UniCredit Bank AG
Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
20154 Milano, Italia
Tel. +39 02 8862.1
Sede in Milano, Italia
Banca iscritta all'Albo delle Banche
(codice ABI 03081.7)
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
Imprese di Milano 09144100154

Consiglio di Gestione:
Dr. Michael Diederich (Spokesman),
Sandra Betocchi Drwenski,
Dr. Emanuele Buttà, Ljiljana Čortan,
Jan Kupfer, Robert Schindler,
Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
Gianni Franco Papa

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