

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M517
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB349M7
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB6M565
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB6M573
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB6M581

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.
- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2M517	Palladium LEV10 L USD	0,00000117191929358871	18/07/2022
DE000HB349M7	Palladium LEV10 L USD	0,00000660040201329165	18/07/2022
DE000HB6M565	Palladium LEV10 L USD	0,1256381585619210	18/07/2022
DE000HB6M573	Palladium LEV10 L USD	0,1675175447492290	18/07/2022
DE000HB6M581	Palladium LEV10 L USD	0,2512763171238430	18/07/2022

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