

## Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB6M508

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB6M516

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB6M524

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB72B02

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB72B10

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB72B28

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB7AD63

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB7AD71

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB7AD89

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB8G639

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB8G647

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB8G654

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB8G720

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB8G738

Short Ligne Smart Open End sur ICF Faktor 15 Short WTI Oil Index ISIN  
DE000HB8G746

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 15 Short WTI Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.

UniCredit Bank AG  
Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C  
20154 Milano, Italia  
Tel. +39 02 8862.1  
Sede in Milano, Italia  
Banca iscritta all’Albo delle Banche  
(codice ABI 03081.7)  
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
Imprese di Milano 09144100154

Consiglio di Gestione:  
Dr. Michael Diederich (Spokesman),  
Sandra Betocchi Drwenski,  
Dr. Emanuele Buttà, Ljiljana Čortan,  
Jan Kupfer, Robert Schindler,  
Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:  
Gianni Franco Papa

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- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.  
 No variation occurs on the remaining Terms and Conditions.

Table 1

<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000HB6M508	ICF Faktor 15 Short WTI Oil Index	0,1051816749164660	18/07/2022
DE000HB6M516	ICF Faktor 15 Short WTI Oil Index	0,1402422332219550	18/07/2022
DE000HB6M524	ICF Faktor 15 Short WTI Oil Index	0,2103633498329330	18/07/2022
DE000HB72B02	ICF Faktor 15 Short WTI Oil Index	0,5478880869787910	18/07/2022
DE000HB72B10	ICF Faktor 15 Short WTI Oil Index	0,7305174493050550	18/07/2022
DE000HB72B28	ICF Faktor 15 Short WTI Oil Index	1,09577617395758	18/07/2022
DE000HB7AD63	ICF Faktor 15 Short WTI Oil Index	1,08341549594990	18/07/2022
DE000HB7AD71	ICF Faktor 15 Short WTI Oil Index	1,44455399459987	18/07/2022
DE000HB7AD89	ICF Faktor 15 Short WTI Oil Index	2,16683099189980	18/07/2022
DE000HB8G639	ICF Faktor 15 Short WTI Oil Index	5,21798114010826	18/07/2022
DE000HB8G647	ICF Faktor 15 Short WTI Oil Index	6,95730818681101	18/07/2022
DE000HB8G654	ICF Faktor 15 Short WTI Oil Index	10,43596228021650	18/07/2022
DE000HB8G720	ICF Faktor 15 Short WTI Oil Index	5,29168143869736	18/07/2022
DE000HB8G738	ICF Faktor 15 Short WTI Oil Index	7,05557525159649	18/07/2022
DE000HB8G746	ICF Faktor 15 Short WTI Oil Index	10,58336287739470	18/07/2022