

## Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB50K23  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB50K31  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB50K49  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB6M6H9  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB6M6J5  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB6M6K3  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB7HE99  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB7HEA1  
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB7HEB9

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.
- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| <b>Certificate ISIN</b> | <b>Underlying</b>             | <b>New Ratio</b> | <b>Effective Date</b> |
|-------------------------|-------------------------------|------------------|-----------------------|
| DE000HB50K23            | WTI Oil Faktor 10 Short Daily | 0,1638           | 18/07/2022            |
| DE000HB50K31            | WTI Oil Faktor 10 Short Daily | 0,2184           | 18/07/2022            |
| DE000HB50K49            | WTI Oil Faktor 10 Short Daily | 0,3275           | 18/07/2022            |
| DE000HB6M6H9            | WTI Oil Faktor 10 Short Daily | 1,6884           | 18/07/2022            |
| DE000HB6M6J5            | WTI Oil Faktor 10 Short Daily | 2,2512           | 18/07/2022            |
| DE000HB6M6K3            | WTI Oil Faktor 10 Short Daily | 3,3768           | 18/07/2022            |
| DE000HB7HE99            | WTI Oil Faktor 10 Short Daily | 6,4337           | 18/07/2022            |
| DE000HB7HEA1            | WTI Oil Faktor 10 Short Daily | 8,5783           | 18/07/2022            |
| DE000HB7HEB9            | WTI Oil Faktor 10 Short Daily | 12,8675          | 18/07/2022            |

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