

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC2LPD6

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC2M4Y4

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB0W435

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB2FWJ9

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB34A75

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB34A91

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 12 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.
- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2LPD6	Palladium Faktor 12 Long Daily Net Return Index		18/07/2022
DE000UC2M4Y4	Palladium Faktor 12 Long Daily Net Return Index		18/07/2022
DE000HB0W435	Palladium Faktor 12 Long Daily Net Return Index		18/07/2022
DE000HB2FWJ9	Palladium Faktor 12 Long Daily Net Return Index	0,0001	18/07/2022

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB34A75	Palladium Faktor 12 Long Daily Net Return Index		18/07/2022
DE000HB34A91	Palladium Faktor 12 Long Daily Net Return Index		18/07/2022