

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 12 Short Palladium Index ISIN
DE000HB8G6E2

Short Ligne Smart Open End sur ICF Faktor 12 Short Palladium Index ISIN
DE000HB95LV1

Short Ligne Smart Open End sur ICF Faktor 12 Short Palladium Index ISIN
DE000HB95LW9

Short Ligne Smart Open End sur ICF Faktor 12 Short Palladium Index ISIN
DE000HB95LX7

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 12 Short Palladium Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/08/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/08/2022.
- the Ratio applicable with effect on 22/08/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB8G6E2	ICF Faktor 12 Short Palladium Index	0,4664251972409230	22/08/2022
DE000HB95LV1	ICF Faktor 12 Short Palladium Index	3,52197837832321	22/08/2022
DE000HB95LW9	ICF Faktor 12 Short Palladium Index	4,69597117109762	22/08/2022
DE000HB95LX7	ICF Faktor 12 Short Palladium Index	7,04395675664642	22/08/2022

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