

Notice to Certificate Holders

Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB8G6T0
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB8G6U8
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB8G6V6
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB8ZPR1
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB8ZPS9
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB8ZPT7

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/08/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/08/2022.
- the Ratio applicable with effect on 22/08/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB8G6T0	Palladium LEV10 S USD	0,0550295405723328	22/08/2022
DE000HB8G6U8	Palladium LEV10 S USD	0,0733727207631104	22/08/2022
DE000HB8G6V6	Palladium LEV10 S USD	0,1100590811446650	22/08/2022
DE000HB8ZPR1	Palladium LEV10 S USD	0,2888540770539610	22/08/2022
DE000HB8ZPS9	Palladium LEV10 S USD	0,3851387694052820	22/08/2022
DE000HB8ZPT7	Palladium LEV10 S USD	0,5777081541079220	22/08/2022