

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB0P7G2
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0C1
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0D9
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0E7
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB82784
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB82792
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB827A7

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 22/08/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 22/08/2022.
- the Ratio applicable with effect on 22/08/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P7G2	Brent Oil Faktor 10 Short Daily	0,000000009823874205507020	22/08/2022
DE000HB6W0C1	Brent Oil Faktor 10 Short Daily	0,1147880778244380	22/08/2022
DE000HB6W0D9	Brent Oil Faktor 10 Short Daily	0,1530507704325840	22/08/2022
DE000HB6W0E7	Brent Oil Faktor 10 Short Daily	0,2295761556488760	22/08/2022
DE000HB82784	Brent Oil Faktor 10 Short Daily	0,3498814292343890	22/08/2022
DE000HB82792	Brent Oil Faktor 10 Short Daily	0,4665085723125190	22/08/2022
DE000HB827A7	Brent Oil Faktor 10 Short Daily	0,6997628584687770	22/08/2022

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