

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADM3

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADN1

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADP6

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB8LHU2

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB8LHV0

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB8LHW8

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB9KY07

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB9KY15

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB9KY23

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 15 Short Brent Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 19/09/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 19/09/2022.
- the Ratio applicable with effect on 19/09/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB7ADM3	ICF Faktor 15 Short Brent Oil Index	0,0184764060279077	19/09/2022
DE000HB7ADN1	ICF Faktor 15 Short Brent Oil Index	0,0246352080372102	19/09/2022

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Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
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Forma legale: Aktiengesellschaft
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N. iscrizione al Court Register di Monaco HR B 421 8
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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB7ADP6	ICF Faktor 15 Short Brent Oil Index	0,0369528120558153	19/09/2022
DE000HB8LHU2	ICF Faktor 15 Short Brent Oil Index	0,0872776214849521	19/09/2022
DE000HB8LHV0	ICF Faktor 15 Short Brent Oil Index	0,1163701619799360	19/09/2022
DE000HB8LHW8	ICF Faktor 15 Short Brent Oil Index	0,1745552429699040	19/09/2022
DE000HB9KY07	ICF Faktor 15 Short Brent Oil Index	0,3654782917009930	19/09/2022
DE000HB9KY15	ICF Faktor 15 Short Brent Oil Index	0,4873043889346570	19/09/2022
DE000HB9KY23	ICF Faktor 15 Short Brent Oil Index	0,7309565834019860	19/09/2022