

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
ISIN DE000UC2LPD6

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 12 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/11/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/11/2022.
- the Ratio applicable with effect on 21/11/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	Effective Date
DE000UC2LPD6	Palladium Faktor 12 Long Daily Net Return Index	21/11/2022