

UNICREDIT BANK AG

Notice in accordance with the Securities Terms

The shares of Credit Suisse Group AG (ISIN CH0012138530) (the "shares") are the underlying or basket component of the securities listed below. The Company, which issued the shares, carried out a rights issue (the "corporate action") on 28 November 2022. As a result of this corporate action, each shareholder will receive 2 new shares for every 7 existing shares at an issue price of CHF 2.52 per share issued. Due to the corporate action, an adjustment of the method described in the terms and conditions of the securities for calculating or determining the redemption amount and, if applicable, the subscription ratio became necessary. Accordingly, the values already determined in accordance with the relevant terms and conditions of the securities were recalculated by the respective calculation agent using an adjustment factor of 0.94655415 as follows:

WKN	Serial Number	Product	Base Price new	Barrier Level new	Ratio new	Stop Loss-Spread new *)
HB7HRH	PF180298	HVB Mini Future Bear	CHF 6,040836	CHF 5,584669	1,056464	0,442041
HC064B	PF193117	HVB Mini Future Bear	CHF 5,171199	CHF 4,780098	1,056464	0,401339
HC1AER	PF198433	HVB Mini Future Bear	CHF 4,718575	CHF 4,335218	1,056464	0,39282
HC1AES	PF198434	HVB Mini Future Bear	CHF 4,954507	CHF 4,571857	1,056464	0,39282
HC1UK4	PF201127	HVB Mini Future Bear	CHF 4,490482	CHF 4,105205	1,056464	0,390927
HC21G8	PF201859	HVB Mini Future Bear	CHF 4,349939	CHF 3,963222	1,056464	0,390927
HC1YSM	PF202544	HVB Mini Future Bear	CHF 3,974375	CHF 3,584601	1,056464	0,390927
HC1YSN	PF202545	HVB Mini Future Bear	CHF 4,16363	CHF 3,773911	1,056464	0,390927

*) The adjustment of the stop loss spread will take effect on the next barrier adjustment day, provided that no spread adjustment day has taken place by then. In this case, the adjustment of the stop loss spread will take effect on the adjustment day.

This announcement and further information will be published on www.bourse.unicredit.fr and will also be available for free at UniCredit Bank AG, OSU1CA, Arabellastr. 12, 81925 Munich.

UniCredit Bank AG