

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Industria de Diseno Textil S.A. (Inditex) (ISIN ES0148396007) (the "**Shares**") are the underlying or basket component of the securities listed below. The company that issued the Shares paid a special dividend of EUR 0.404 per Share (the "**Corporate Action**") as of October 31, 2023.

Due to the Corporate Action, an adjustment of the method described in the Terms and Conditions of the Securities for calculating or determining the redemption amount and, if applicable, the subscription ratio became necessary. Accordingly, the values already determined in accordance with the respective terms and conditions of the securities were recalculated by the respective calculation agent using an adjustment factor of 0.98771065 as follows:

WKN	Serial number	Product	Base price new	Barrier Level new	Ratio new
HC60CF	PF214183	HVB Turbo Bull Open End	EUR 20,399993	EUR 20,399993	0,101244
HC60CH	PF214185	HVB Turbo Bull Open End	EUR 25,543374	EUR 25,543374	0,101244
HC60CJ	PF214186	HVB Turbo Bull Open End	EUR 28,115041	EUR 28,115041	0,101244
HC60CN	PF214190	HVB Turbo Bear Open End	EUR 38,101409	EUR 38,101409	0,101244
HC7C7X	PF218188	HVB Turbo Bear Open End	EUR 44,179878	EUR 44,179878	0,101244
HC9Q2B	PF223653	HVB Turbo Bear Open End	EUR 46,717554	EUR 46,717554	0,101244

This announcement and further information will be published on www.bourse.unicredit.fr.

UniCredit Bank AG