

This document constitutes a supplement (the "**Supplement**") pursuant to section 16 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*).



Supplement dated 18 February 2015

to the Base Prospectus dated 12 August 2014
for the issuance of Securities with Single-Underlying (without capital protection)
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

This Supplement is to be read and construed in conjunction with the base prospectus listed above (the "**Base Prospectus**") and in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectus, references in the Final Terms to the Base Prospectus are to be read as references to the relevant Base Prospectus as amended and supplemented.

Investors who have already agreed to purchase or subscribe for the Securities before the Supplement is published shall have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances in the event that a new factor or an inaccuracy arose before the final closing of the offer of such Securities to the public and the delivery of the Securities, pursuant to section 16 paragraph 3 of the German Securities Prospectus Act.

UniCredit Bank AG, LCD7SR Structured Securities & Regulatory, Arabellastraße 12, 81925 Munich, Germany, fax no.: +49-89-378 13944, has been appointed as recipient for the revocation notices according to Section 16 Paragraph 3 in connection with section 8 paragraph 1 sentence 4 of the German Securities Prospectus Act.

This Supplement, the Base Prospectus as well as any further supplements to the Base Prospectus are available free of charge during usual business hours on any weekday (except Saturdays and public holidays) at the office of UniCredit Bank AG, LCD7SR Structured Securities & Regulatory, Arabellastraße 12, 81925 Munich, Germany and are also published on the website www.onemarkets.de or any successor page.

UniCredit Bank AG announces the following material inaccuracies pursuant to section 16 Paragraph 1 of the German Securities prospectus Act with regard to the Base Prospectus:

In the section "PART C – SPECIAL CONDITIONS OF THE SECURITIES", Product Type 7 (Express Securities), Product Type 8 (Express Plus Securities) and Product Type 9 (Express Securities with Additional Amount) on page 127, the definition of Additional Amount Payment Level (k) shall be replaced by the following:

"Additional Amount Payment Level (k)" means [the respective Additional Amount Payment Level (k) as specified [in the column "Additional Amount Payment Level (k)" in Table [●]] in § 1 of the Product and Underlying Data.] [the respective Additional Amount Payment Factor (k) multiplied by R (initial).]"

UniCredit Bank AG
Kardinal-Faulhaber-Strasse 1
80333 Munich

Signed by

Sandra Braun

Isabella Molinari