

This document constitutes a supplement (the "**Supplement**") pursuant to section 16 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*).



2nd Supplement dated 27 March 2019

to the

Base Prospectus dated 25 February 2019
for the issuance of Securities with Single-Underlying (without capital protection) II
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

(the "**Base Prospectus**")

This Supplement is to be read and construed in conjunction with the Base Prospectus and, in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectus, references in the Final Terms to the Base Prospectus are to be read as references to the Base Prospectus as amended and supplemented.

UniCredit Bank AG accepts responsibility for the information contained in this Supplement and declares that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and that no material information has been omitted.

Investors who have already agreed to purchase or subscribe for securities which are issued under the Base Prospectus before the Supplement is published shall have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances in the event that a new factor or an inaccuracy arose before the final closing of the offer of such Securities to the public and the delivery of the Securities, pursuant to section 16 paragraph 3 of the German Securities Prospectus Act.

UniCredit Bank AG, LCD6M3 Structured Securities & Regulatory, Arabellastraße 12, 81925 Munich, Germany, fax no.: +49-89-378 13944, has been appointed as recipient for the revocation notices according to section 16 paragraph 3 in connection with section 8 paragraph 1 sentence 4 of the German Securities Prospectus Act.

This Supplement, the Base Prospectus as well as any further supplements to the Base Prospectus are published on the website www.onemarkets.de/basisprospekte. The Issuer may replace this website by any successor website which will be published by notice in accordance with the General Conditions of the Base Prospectus.

Since the approval of the Base Prospectus, a significant new factor has come to light with regard to the Base Prospectus. The Italian translation of the summary of the Base Prospectus (the "**Italian Summary**") contained a translation error which made it necessary to submit a corrected version of the Italian Summary to BaFin for notification to the Italian authorities. This correction of the Italian Summary represents a significant new factor that necessitates the amendments set out in this Supplement.

On page 23 of the Italian Summary, the following sentence has been deleted:

"

Per "**Evento Barriera**" si intende che il Prezzo di Riferimento alla rispettiva Data di Osservazione della Barriera è [pari a o] maggiore della Barriera.

"

and has been replaced with:

"

Per "**Evento Barriera**" si intende che il Prezzo di Riferimento alla rispettiva Data di Osservazione della Barriera è [pari a o] minore della Barriera.

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